

Press Release

For immediate release

Linde invests EUR 30 million (MYR 150 million) to expand production capacity in central Malaysia to support economic and export growth

- The new air separation unit (ASU) will be integrated into Linde's pipeline supply network of existing plants in Malaysia.
- Linde has invested over EUR 230 million (MYR 1 billion) in Malaysia in the past two years alone.

Shah Alam, Selangor, MALAYSIA, 25 July 2017 – Linde Malaysia (“Linde”), a member of The Linde Group, one of the world's leading gases and engineering companies, will invest EUR 30 million to expand its gas and liquid production capacities to meet growing customer demands in central Malaysia. Linde's announcement today is the latest in a series of recent investments that Linde has made in Malaysia in the past 12 months.

Linde will construct and commission a new gas and liquid producing air separation unit (ASU) at its site in Hicom Industrial Estate (Hicom). The new ASU will be integrated into the pipeline supply network of existing plants which Linde operates in Bukit Raja and Hicom. The investment will enable Linde to meet forecast growth in the central Malaysian region through the next decade. The expansion project is expected to be completed by 2018.

The facility will also form the cornerstone of a renewed and expanding oxygen supply scheme to leading Japanese glass manufacturer, Nippon Electric Glass Malaysia (NEGM).

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“Producing innovative and high quality glass solutions demands that we maintain the strictest quality standards in our manufacturing processes and materials. For 20 years, Linde has supplied Nippon Electric Glass Malaysia with consistent and reliable gas solutions to fuel our manufacturing processes, growing together with us. We are delighted to be able to continue this relationship into the next decade.” said Mr Masaya Kubo, Managing Director, NEGM.

Mr Rob Hughes, Linde’s Regional Managing Director, South Asia and ASEAN said, “Asia continues to be a driver of realisable and profitable growth for Linde as industrial production in the region continues to grow. Malaysia is a key contributor to our growth strategy in Asia and our track record of steady investment of over EUR 230 million (MYR 1 billion) in the past two years underscores our commitment and optimism about Asia.”

Mr Connell Zhang, Managing Director for Linde Malaysia, said the growing demand for liquid products reflects a positive outlook in the Malaysian market. “There continues to be a healthy growth momentum and expansion activities across a variety of industries in the central region. Our latest investment further strengthens Linde’s position as a reliable and efficient provider of top quality industrial gases to NEGM and other customers in Malaysia.”

Available liquid product from this new investment will also serve the needs of customers from a variety of industries throughout central Malaysia, including electronics, healthcare, food and beverage, metallurgy and glass.

The new ASU will be built leveraging engineering, technical and design expertise of Linde’s Engineering Division. Linde’s world-leading technology in air separation

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design offers high energy efficiency and operational reliability.

The expansion of Linde's production capacity in Hicom is the latest in a series of Linde investments in Malaysia. Early last year, Linde announced plans to build an ASU in East Malaysia, expected to come online this year. Linde and PETRONAS Gas Berhad have also announced a joint venture to invest EUR 150 million to build an ASU at the Pengerang Integrated Petroleum Complex. More recently, Linde launched Southeast Asia's first automated cylinder filling plant in Banting, Malaysia which has a maximum annual filling capacity of over two million cylinders.

About Linde Malaysia

Linde Malaysia is a member of The Linde Group that has been present in Malaysia since 1960. A leading industrial and medical gas supplier in Malaysia with more than 50 years of experience in the industry, it combines local knowledge with global expertise and resources in the areas of technology, research and development, gas applications, engineering and best operating practices.

Linde Malaysia is the specialist in the provision of total gas solutions to a variety of industries. It manufactures and distribute industrial, specialty and medical gases and provide a range of related services, including installation of gas equipment, pipelines and associated engineering services. In addition, it supplies packaged chemicals, welding and consumables products.

For more information see www.linde.com.my.

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About The Linde Group:

In the 2016 financial year, The Linde Group generated revenue of EUR 16.948 bn, making it one of the leading gases and engineering companies in the world, with approximately 60,000 employees working in more than 100 countries worldwide. The strategy of The Linde Group is geared towards long-term profitable growth and focuses on the expansion of its international business, with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment in every one of its business areas, regions and locations across the globe. The company is committed to technologies and products that unite the goals of customer value and sustainable development.

For more information, see The Linde Group online at www.linde.com

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